

## ORGANIZATIONALLY ECONOMIC FACTORS INCREASE THE EFFICIENCY OF THE ENTERPRISE

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### ANNOTATION

This article deals with the problem of increasing the efficiency of the enterprise. Where are the main indicators that affect the economic efficiency of the organization, ways of increasing the indicators of economic efficiency are proposed.

**Keywords:** income, efficiency, performance, economical effect, economic efficiency

### INTRODUCTION

The problem of production efficiency has long occupied a prominent place among the urgent problems facing economic science. Interest arises at many levels of economic management, from government officials to private business owners. To improve the efficiency of its activities at the present stage of development of market relations in Uzbekistan, domestic business must take active measures. In the Decree of the President of the Republic of Uzbekistan dated September 21, 2018 No. UP-5544 "On approval of the strategy for innovative development of the Republic of Uzbekistan for 2019-2021" noted that an important condition for the dynamic development of the Republic of Uzbekistan is the accelerated introduction of modern innovative technologies in the economy, social and other spheres with the widespread use of science and technology". The sustainable development of all types of industries, along with the formation of integrative links between them, leads precisely to the rapid development of production.

The question of how to ensure the efficient operation of a business has been in the first place since the birth of economic science and is still relevant today. Both scientists and practical economists are especially interested in assessing the effectiveness of production activities, management decisions, the cost of economic resources, as well as specific technologies and techniques that ensure the efficiency of companies.

### LITERATURE REVIEW

In scientific works O.Amoshi, N.Migay, O.Fedonin, I.Repina, S. Pokropivny, N.Krasnokutskaya. (3) issues of formation of production potential, methods of evaluation, improvement of its quality and efficiency of use are considered. use. The merits of these authors include the definition of the term "production potential" and the creation of fundamental methods for determining the production potential of an enterprise. Despite the fact that scientific research on productive potential is intensifying, there is still no consensus among specialists on how to determine the essence of this type of potential and, therefore, how to evaluate it. The purpose of this study is to develop theoretical, methodological and methodological provisions for assessing and ensuring the economic efficiency of firms in market conditions, as well as recommendations for improving the efficiency of an enterprise.

## MATERIAL AND METHOD

In order to create new customer value, improve financial results and improve production efficiency, today it is necessary to actively introduce innovations in the processes of production, distribution and consumption. The list of clear measures to improve production efficiency in the designated areas is called "ways to increase production efficiency." The main methods of increasing production efficiency are: reducing labor intensity and increasing labor productivity; reduction of material consumption of products and reasonable use of natural resources; reduction of capital intensity of production and activation of investment activity of enterprises. Scientific and technological progress is a key element in improving the efficiency of the organization. The modern world requires fundamentally new technologies, technologies of future generations, a radical technical re-equipment of all branches of the national economy based on the latest achievements of science and technology. A significant increase in labor productivity will require radical changes in engineering and technology, as well as the mobilization of all organizational, economic and social elements. To ensure the use of advanced technology, improve the forms of scientific organization of labor in production, strengthen regulation, develop a culture of production, strengthen order and discipline, certain steps must be taken. The economic regime is one of the most important elements of intensification and increase in the production efficiency of enterprises. When it comes to meeting the growing needs for fuel, energy, raw materials and materials,

Maximizing the use of fixed assets is essential to improve production efficiency. In order to achieve the rhythm of production, maximum load on equipment, significantly greater shift work of equipment, and, consequently, greater removal of products from each piece of equipment and each square meter of production area, it is necessary to use the created production potential more intensively. An increase in the growth rate of output without additional capital expenditures is the result of the organization of intensive use of production capacities. Increasing the efficiency of production is associated with both organizational and economic issues. Their significance increases especially as the scale of social production expands and trade relations become more complicated. The industrial social infrastructure should be developed and improved further, which has a great impact on the efficiency of production. It is the modernization of the methods of management, planning and economic incentives used throughout the economic system. Numerous levers of economic calculation, material incentives, liability and other self-supporting economic incentives are often used in the same group of components. A special place in the intensification of the enterprise's economy is occupied by a decrease in the specific consumption of resources associated with an increase in product quality. This work should have constant control and management, it should serve as the main criterion for evaluating the performance of any work team.

Theoretical foundations for improving business efficiency. Efficiency is a term used in economics and is measured as the ratio of an impact or result to the costs incurred to achieve it.

One of the categories of efficiency, the economic efficiency of an enterprise is measured by the ratio of the results achieved by the enterprise to the costs incurred. The ratio of resources used in various components of production, which determines the economic efficiency of the enterprise, determines the rational use of each type of resource and their structure. These ratios

are primarily due to the nature of production, the degree of equipment of the enterprise with machinery, technology, the organization of labor and production, the ratio of extensive and intensive elements of production. External factors, in particular resource markets, supply and demand for certain types of resources, the prices that are set for them, etc., have a significant impact on the structure and partial efficiency of the use of enterprise resources.

The main indicator of the economic efficiency of the enterprise is the system of profitability ratios. Based on the amount of profit received by the subject of the company, profitability indicators are calculated. In order for an enterprise to be self-sufficient, economically independent and continue its activities, it must receive profit in certain absolute and relative proportions.

The main economic indicators that can be used to assess the economic efficiency of a business were determined after studying the literature. The proposed system of economic indicators is based on metrics for assessing production activities, financial and marketing activities of the enterprise, as well as resource efficiency metrics (indicators of sales efficiency, liquidity and financial stability).

Cost-effectiveness measures are the most important tool for implementing a company's economic strategy and a vital tool for protecting management choices, reducing resource costs, improving pricing strategies, and increasing a firm's competitiveness. As a result, the system of indicators of economic efficiency should: display the costs of all types of resources consumed by the enterprise; establish requirements for identifying reserves for increasing production efficiency; encourage the use of all reserves available at the enterprise; provide information on production efficiency to all levels of the management hierarchy; and serve as a benchmark.

The demand for manufactured products, their competitiveness, the technological level of production, its compliance with modern criteria, the qualifications of production and management personnel, etc. - all these are elements that affect the efficiency of the enterprise. In addition, one of the important positions in the activities of the enterprise is the question of the plan for managing its assets. The totality of tangible assets that are used in business transactions for the purpose of making a profit is the economic resources that make up the assets of the enterprise.

Asset management includes:

- formation and management of financial and operational needs in working capital;
- control accounts receivable;
- strategy for financing current assets;
- management of sources of formation working capital;
- management of non-current assets;
- management of financing of non-current assets;
- control in cash and short-term financial investments.

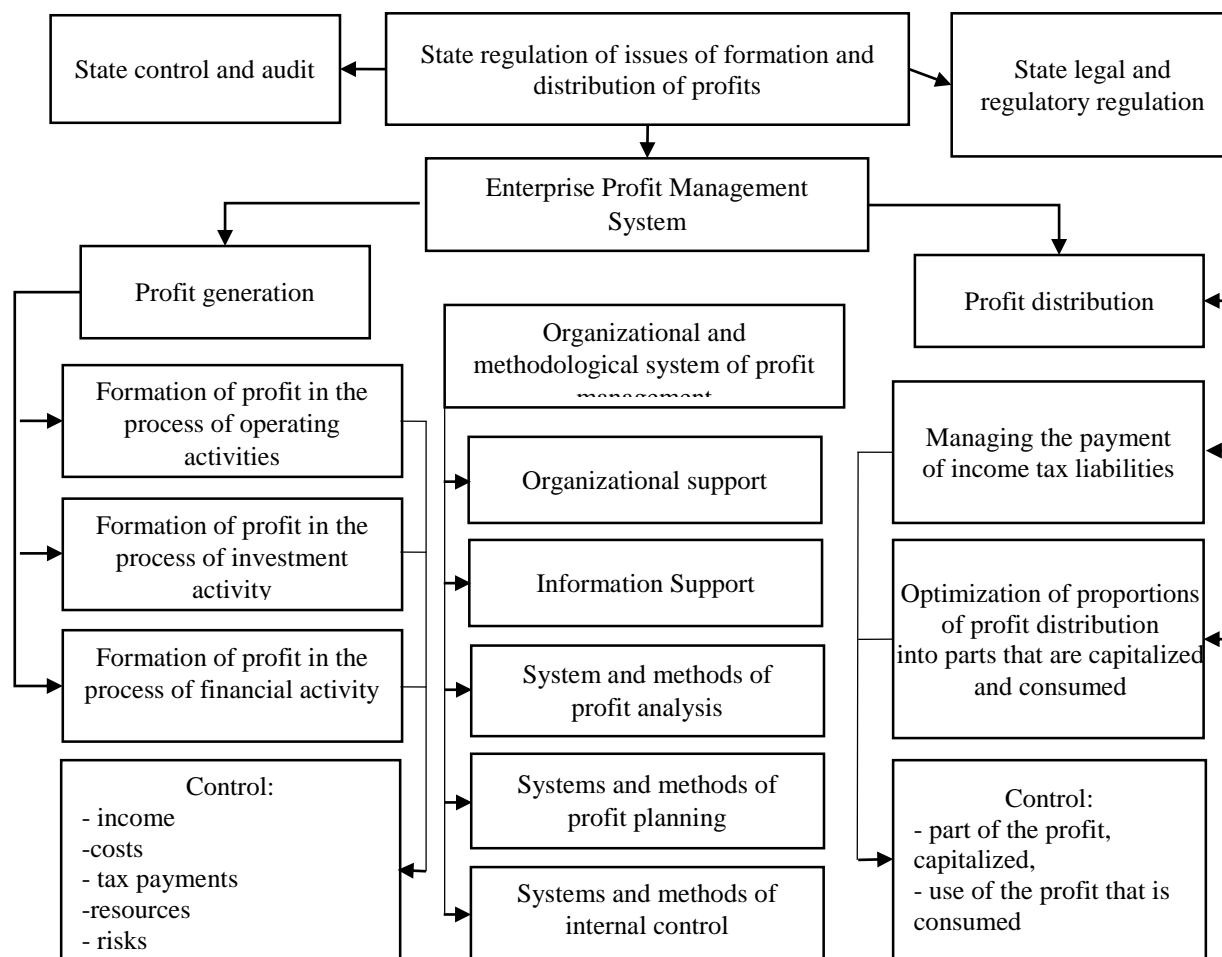
In addition, it is extremely important for a business to examine earnings figures as they show how well a company's operations performed over a given period of time.

The purpose of any entrepreneurial activity is to obtain financial benefits in the form of profit. At present, in connection with the economic reform, there is a tendency for enterprises to significantly reduce the profitability of production, which means that many enterprises are unprofitable. In this regard, the management of the enterprise must improve its methods for



assessing and forecasting profits. The enterprise works the more efficiently, the more attention is paid to this area of the economy.

The process of creating a system of measures to ensure the production of profit in the required volume and effective use in accordance with the goals of the enterprise's development in the future is known as profit planning (Fig. 1).



Pic. 1. The structure of enterprise profit management.<sup>1</sup>

Examination of the cost of production plays a significant role in the effective operation of the enterprise. The most important element of the growth of the company's economy is the reduction of production costs. One of the most difficult indicators of economic activity of the enterprise is the cost.

The company also pays attention to cost control. Improving the cost management system is designed to improve the efficiency of the financial and economic activities of the enterprise through the constant search and identification of reserves for saving resources, normalizing their costs, planning, accounting and analysis of costs by type.

Conclusion

The production potential of an organization is the sum of all its production resources, which together make it possible to effectively carry out the production process. Relationships in this

<sup>1</sup>Author's development

system are broken during economic crises, and the ability of enterprises to adapt to changes and cope with difficult circumstances determines the qualitative dynamics of production potential. In the near future, priorities in the development, production and sale of domestic goods both in the domestic and international markets will be updated due to the implementation of measures and recommendations for managing production potential. This will increase the efficiency of its use.

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